

Grants Committee Income and Expenditure Budget 2017/18

| Expenditure | Revised Budget 2016/17 £000 | Developments £000 | Inflation £000 | Original Budget 2017/18 £000 |
|--|--|------------------------------|---------------------------|---|
| Payments in respect of Grants | | | | |
| London Councils Grants Programme | 7,505 | -1,332 | 0 | 6,173 |
| Membership Fees to London Funders (for all boroughs) | 60 | 0 | 0 | 60 |
| City Bridge trust Liaison | 0 | 75 | 0 | 75 |
| European Social Fund Co-Financing | 1,880 | 0 | 0 | 1,880 |
| Sub-Total | 9,445 | -1,257 | 0 | 8,188 |
| Operating (Non-Grants) Expenditure | | | | |
| Contractual Commitments | | | | |
| Maintenance of GIFTS Grants IT system | 10 | 0 | 0 | 10 |
| | 10 | 0 | 0 | 10 |
| Salary Commitments | | | | |
| Officers | 353 | 0 | 0 | 353 |
| Members | 19 | 0 | 0 | 19 |
| Maternity provision | 10 | 0 | 0 | 10 |
| | 382 | 0 | 0 | 382 |
| Discretionary Expenditure | | | | |
| Staff training/recruitment advertising | 6 | 0 | 0 | 6 |
| Staff travel | 2 | 0 | 0 | 2 |
| | 8 | 0 | 0 | 8 |
| One-off payment to boroughs | 486 | -330 | 0 | 156 |
| Total Operating Expenditure | 886 | -330 | 0 | 556 |
| Central Recharges | 155 | 0 | 0 | 155 |
| Total Expenditure | 10,486 | -1,587 | 0 | 8,899 |
| Income | | | | |
| Core borough subscriptions | | | | |
| Contribution to grant payments | 8,600 | -1,332 | 0 | 7,268 |
| Contribution to non-grants expenditure | 400 | 0 | 0 | 400 |
| | 9,000 | -1,332 | 0 | 7,668 |
| Other Income | | | | |
| ESF Grant Income | 1,000 | 0 | 0 | 1,000 |
| | 1,000 | 0 | 0 | 1,000 |
| Transfer from Reserves | 486 | -255 | 0 | 231 |
| Central Recharges | 0 | 0 | 0 | 0 |
| Total Income | 10,486 | -1,587 | 0 | 8,899 |
| Net Expenditure | 0 | 0 | 0 | 0 |